

Agenda

PENSION FUND COMMITTEE

Date: Monday 12 December 2016
Time: 1.30 pm
Venue: Mezzanine Room 3, County Hall, Aylesbury

Agenda Item	Page No
1 APOLOGIES FOR ABSENCE / CHANGES IN MEMBERSHIP	
2 DECLARATIONS OF INTEREST To disclose any Personal or Disclosable Pecuniary Interests	
3 MINUTES To agree the minutes of the meeting held on 9 November 2016 as an accurate record and to be signed by the Chairman.	5 - 6
4 BUCKINGHAMSHIRE PENSION FUND BOARD MINUTES Minutes attached from the meeting of the Buckinghamshire Pension Fund Board held 26 October 2016.	7 - 10
5 GOVERNANCE UPDATE To be presented by Julie Edwards, Pensions and Investments Manager.	11 - 28
6 VERBAL FEEDBACK FROM LOCAL AUTHORITY PENSION FORUM To be presented by Julie Edwards, Pensions and Investments Manager.	
7 FORWARD PLAN Pension Fund Committee Forward Plan attached.	29 - 32
8 EXCLUSION OF THE PRESS AND PUBLIC To resolve to exclude the press and public as the following item is exempt by virtue of Paragraph 3 of Part 1 of Schedule 12a of the Local Government Act 1972 because it contains information relating to the financial or business affairs of any particular person (including the authority holding that information).	

9	CONFIDENTIAL MINUTES To agree the minutes of the meeting held on 9 November 2016 as an accurate record and to be signed by the Chairman.	33 - 36
10	BUCKINGHAMSHIRE PENSION BOARD CONFIDENTIAL MINUTES Confidential minutes attached from the meeting of the Buckinghamshire Pension Fund Board held 26 October 2016.	37 - 38
11	FUND MANAGERS' PERFORMANCE To be presented by Julie Edwards, Pensions and Investments Manager.	39 - 58
12	ACTUAL VALUATION Presentation to be given by representatives from Barnett-Waddingham.	59 - 92
13	MIRABAUD REVIEW To be presented by Mercer.	93 - 108
14	FUND MANAGERS PRESENTATION Presentation to be given by representatives from Mirabaud.	109 - 136
15	BRUNEL PENSION PARTNERSHIP UPDATE To be presented by Mr Mark Preston, Finance Director.	137 - 168
16	DATE OF NEXT MEETING 22 February 2017 at 10 a.m. in Large Dining Room, Judges Lodgings.	

If you would like to attend a meeting, but need extra help to do so, for example because of a disability, please contact us as early as possible, so that we can try to put the right support in place.

For further information please contact: Kristi Bhanja on 01296 531024, email: kbhanja@buckscc.gov.uk

Members

Mr J Chilver (C)

Mr R Scott (VC)

Mr T Butcher

Mr P Hardy

Mr S Lambert

Mr D Martin

Mr J Gladwin, District Council representative

Mr A Stansfeld, Thames Valley Police representative

Vacancy, Milton Keynes Council